



# THINGS TO CONSIDER: *When Inheriting Appreciated Assets*

To understand the implications of inheriting assets, it is important to know the beneficiary's relationship to the deceased, the type of asset(s) they are receiving, and the tax treatment of those assets.

In general, except for retirement accounts, inherited assets receive a step-up in basis on the owner's date of death – but some situations could be taxable to the beneficiary, so one should always know all the facts before making decisions. There are things you need to consider.

Ideally, we want to transfer assets from one person to the next with the least amount of expense, time, complexity, and taxation. Knowing who receives what and when they should have access to the funds is paramount in best planning strategies.

# THINGS TO CONSIDER: WHEN INHERITING APPRECIATED ASSETS

- 1 What is your relationship to the deceased as that will determine taxation and options?
- 2 What type of asset(s) are you inheriting?
  - Cash
  - Securities
  - Art or Collectibles
  - Retirement Accounts
  - Real Estate
  - Life Insurance or Annuities
  - Interest in Trust
- 3 How will you receive the assets: By what route is the asset coming to you?
  - Beneficiary Designation
  - Trust
  - Will
- 4 Are you entitled to an income through survivorship benefits?
  - Pension
  - Social Security
  - Qualified Retirement Plan Distributions

*To learn more about the tax rules you should know when inheriting assets, scan the QR code here!*



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## YOUR NEXT STEPS

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**(800) 928 - 4001**



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We help reduce financial regrets, and few issues are more regrettable than simple strategies that were overlooked and are no longer an option.

Your beneficiaries and your spouse will thank you for investing your time.

*From Our Family to **Yours**, Thank You!*



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