



FINANCIAL  
ENHANCEMENT  
GROUP, LLC

## Consider This Program: July 30th, 2020

# Comprehending the Dollar-Cost Averaging

### with Joe Clark, CFP and Angi Kinser

What is dollar-cost averaging?

Many of us have heard of the term dollar-cost averaging, but we do not have a deep understanding of what it pertains. In this episode of Consider This Program, Joe Clark and Angi Kinser will be helping us understand dollar-cost averaging, emergency funds, tax volatility, and money velocity. Also, they will be answering questions asked by listeners.

*Are you ready to learn and get enlightened? Listen in; this episode is for you.*

### Key Talking Points of the Episode:

- Dollar-cost averaging
- Tax volatility
- Emergency funds
- Money velocity

### Key Milestones of the Episode:

[06:09] Intro: Why Joe and Angi don't talk about investment returns on radio

[09:36] Dollar cost averaging

[22:00] Emergency funds

[34:50] tax volatility

[50.07] Understanding the velocity of money

## Questions Asked in the Episode:

[12:50] When does Dollar-cost averaging stop being effective?

[13:39] Is the dollar cost average when the Dollar is going up or down, and are commissions available?

[15:39] Is it a prime opportunity to use a no-load mutual fund?

[16:27] Is there a dollar amount Joe would recommend that should be kept on hand, like in the bank or enough to cover so many months' worth of bills?

[19:37] The difference between Dollar-cost averaging strategy and just aiming to buy low and sell high?

[25:11] Can you use a Roth as an extra bucket to get money for an emergency?

[26:50] How often should one contribute to your savings?

[28:40] Real life scenario: My daughter's 19 and in college made a good amount of money this summer working, should she invest or pay off her \$5,000 student loan?

[30:35] Can you use your Roth IRA as a backup to your savings if you are 59 years old?

[37:31] Should you sell one sell the family farm? If yes, what should they consider?

[45:10] What is the five years rule for the Roth?

[47:29] If your child or a grandchild, has his/her earned income, can they contribute to their Roth up to the amount of their earnings?

[49:27] what's Joe's advice for college students, or people just out of college to do with any extra money?

[59:35] What is a zombie company?

[64:15] If the market were a person who would play its role in a movie?

## Magical Quotes from the Episode:

"We all have 24 hours in a day, but we do not have the same amount energy and money."

"Put and take money belongs in a bank account."

"If you're going to ignore the fiduciary focus if you're going to pay no attention to risk and volatility, fees, and expenses taxes today, and tomorrow on real return, it is a free country."

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**We would love to answer your questions on air!**

Call Angi at (800) 928-4001 or send them to [TalkToFEG@yourlifeafterwork.com](mailto:TalkToFEG@yourlifeafterwork.com)

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