



FINANCIAL  
ENHANCEMENT  
GROUP, LLC

## **Consider This Program: August 9th, 2020**

### **Changes in the Secure Act that Impact life insurance policies with Joe Clark, CFP and Angi Kinser**

Have you been wondering how life insurance will be impacted by the changes made on the secure act? You have come to the right place.

In this episode, Joe Clark and Angi Kinser will be talking about life insurance, unclaimed assets, 5 things that can wreck your financial future, and the proper use of leverage.

Also, they will be answering questions from the listeners. Listen in and learn.

#### **Key Talking Points of the Episode:**

- Unclaimed assets
- What changes were made in the secure act that impact life insurance policies?
- Life insurance trust
- The proper use of leverage
- Five things that can wreck your financial future

#### **Key Milestones of the Episode:**

[04:40] Unclaimed assets

[07:20] What changes were made in the secure act that impact life insurance policies?

[11:54] What's a life insurance trust?

[21:24] The proper use of leverage

[34:49] Five things that can wreck your financial future

[35:57] Joe's examples on what to do with your finances

[45:22] The difference between mowing your yard, changing your oil, and managing your routine.

## Questions Answered in the Episode

[12:42] Are there any benefits for life insurance policies is term insurance tax differently than permanent insurance?

[14:54] Why would someone pay a \$5,000 a year premium for a whole life policy when they could invest that same money into a Tod or a Roth?

[18:16] Can you use life insurance with a special needs trust to reduce taxes?

[19:01] Would Joe recommend laddering insurance?

[25:35] If you have a 30 year fixed rate of 2.875% how can you benefit from making only the minimum?

[29:31] Will the low-interest rates affect money market accounts and cash deposits?

[31:28] If you needed to free up cash flow, does that change? Which debt you should put in first?

[38:56] At the of 61 is there a reason to worry about making Roth conversions?

[55:58]. If you saved \$3 million in your 401k over your career, shouldn't you be able to retire?

[58:22] Are there capital gains benefits when you're in the 12% bracket?

## Magical Quotes from the Episode:

“Life insurance has some of the most advantageous tax codes that exist on the planet. “

“The easier access to capital, the higher the interest rates.”

“Do today what others won't so you can have tomorrow what others won't.”

“We tend to believe your taxes are based on what you spend. That is not the case. It's based on what you have to report”

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**We would love to answer your questions on air!**

Call Angi at (800) 928-4001 or send them to [TalkToFEG@yourlifeafterwork.com](mailto:TalkToFEG@yourlifeafterwork.com)