Consider This Program

Episode Date:

March 30, 2019 Episode

On This Show:

Big Joe Clark, CFP®: Managing Partner and Lead Advisor of Financial Enhancement Group

Ken Dilger: Former Tight End at Indianapolis Colts, Senior Loan Officer at Milestone

Show Notes:

Topics:

- Law of gravity: what comes up must come down.
- Annuity Checklist
- 3 phases of finance
- Tax Loss

Taxes are due in a few days!
Reporting is actually due October 15th.
Make contributions!

Welcome to March 30, 2019's edition of Consider This Program, a radio show and podcast with Big Joe Clark from the Financial Enhancement Group and Ken Dilger a former player for the Indianapolis Colts and mortgage lender at Milestone.

CONVO 1:
Law of gravity: what comes up must come down.
IRA's & Tax deferred money: what goes in must come out.
Retirement Reality -

1. Some don't need the money. (Not saying you shouldn't save!)
2. Some don't want the money.

We all think we have a defined contribution plan, but there will come a time when it becomes a defined distribution plan.
Retirement is optional, DISTRIBUTIONS ARE NOT!

Required Minimum Distributions

If you know that you will have a defined distribution, you can either leave your future in the hands of the IRS or you can leave with the fear of what will happen to your kids.

We can help you *design* your defined distribution!

CONVO 2:
Checklist Manifest
If you are going to buy an annuity, this is a checklist of what you should know…

Link list*

CONVO 3:
Asking Ken: What was the first thing you learned how to do: catch or run?

What matters MOST in accumulation?

Saving the right percentage of your income.
Building tax diversification.

Preservation -

Risk tolerance.

Distribution -

You won't necessarily need the money or want to take the money out.
People tend to find us in transitions of life or after triggers.
Find a fiduciary!

CONVO 4:
TAX
Tax Return -

Capital Loss
What is a Phantom Capital Gain?
When you have a loss on paper and you have to pay taxes on gains.

Disclaimer: Joseph Clark is a Certified Financial Planner™ and the Managing Partner of Financial Enhancement Group, LLC an SEC Registered Investment Advisor. He is the host of "Consider This" found on WIBC Saturday mornings from 6-7a.m. as well as three other Indiana-based radio stations. Joe *has served as an Adjunct Assistant Professor at Purdue University where he taught the capstone course for a degree in Financial Counseling and Planning.*

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